

Working Capital for Community Needs recognized by ImpactAssets 50 2021

Madison, WI, February 23, 2021 - Working Capital for Community Needs (WCCN) has been selected for the ImpactAssets 50 2021 Emerging Impact Manager List, marking the first time that WCCN has appeared in this database from ImpactAssets.

The [ImpactAssets 50 2021](#) (IA 50) is a publicly available, free online database for impact investors, family offices, financial advisors, and institutional investors that features a diversified listing of private capital fund managers delivering social and environmental impact as well as financial returns.

This year marks the tenth edition of the IA 50, and despite a tumultuous year, total assets under management (AUM) among selected fund managers jumped to a record \$228 billion in 2020, up from \$181 billion in 2019.

The IA 50's Emerging Impact Manager list, which debuted in 2020 and spotlights newer fund managers that demonstrate potential to create meaningful impact, also saw significant growth. The number of emerging fund managers across a variety of themes and geographies included in this year's list grew to 41, up from 16 managers in 2020. Total AUM increased to \$917 million, up from \$397 million last year.

"We are excited to be named to the ImpactAssets 50 for 2021. As one of the first social impact funds in the world, we are proud of what we've been able to accomplish through our loan fund since 1991, but with an eye to the future, relationships with organizations like Impact Assets will be critical to the sustainability of our mission. We are honored to make this year's list," said Executive Director William Harris.

"We are proud to be part of the ImpactAssets 50 which highlights 50 impact investment funds with a positive social and environmental impact while at the same time providing attractive financial returns to investors. It is our first time being included in the IA50 and we are excited to see our long impact history recognized on this prestigious list," added Director of Lending Joshua Miguel Jongewaard.

Working Capital for Community Needs' investments seek to support small entrepreneurs and farmers in Central and South America, the majority of whom live in rural areas. Lending to partners who work with traditionally unbanked and underbanked populations, including women and indigenous groups, WCCN continues to improve the lives of individuals, families, and communities.

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About Working Capital for Community Needs

Working Capital for Community Needs creates opportunities for access to microfinance and services to improve the lives and communities of the working poor in Latin America. For over 35 years, WCCN has invested over \$140 million in microfinance loans and technical assistance for small entrepreneurs, serving more than 20,000 small business owners each year by sustaining partnerships with microfinance and fair trade coffee organizations in Argentina, Bolivia, Colombia, El Salvador, Guatemala, Honduras, Mexico, Nicaragua, and Peru. More at <https://www.wccn.org/>.

About the ImpactAssets 50

The IA 50 is the first publicly available database that provides a gateway into the world of impact investing for investors and their financial advisors, offering an easy way to identify experienced impact investment firms and explore the landscape of potential investment options. The IA 50 is intended to illustrate the

breadth of impact investment fund managers operating today, though it is not a comprehensive list. Firms have been selected to demonstrate a wide range of impact investing activities across geographies, sectors and asset classes.

The IA 50 is not an index or investable platform and does not constitute an offering or recommend specific products. It is not a replacement for due diligence. In order to be considered for the IA 50 2021, fund managers needed to have at least \$25 million in assets under management, more than three years of experience as a firm with impact investing, documented social and/or environmental impact and be available for US investment. Additional details on the selection process are available [here](#).

The IA 50 Emerging Impact Manager list is intended to spotlight newer fund managers that may demonstrate future potential to create meaningful impact. Criteria such as minimum track record or minimum assets under management may not be applicable.

The IA 50 Emeritus Impact Manager list illuminates impact fund managers who have achieved consistent recognition on the IA 50.

About ImpactAssets

ImpactAssets is the leading impact investing partner for individuals, families and philanthropists tackling the world's greatest challenges by investing in the world's brightest ideas. We make it easy for our clients to "discover, connect and invest" in game-changing entrepreneurs and funds. Founded in 2010, ImpactAssets increases flows of money to impact investing with our 100% impact investment platform and field-building initiatives, including the IA 50 database of private debt and equity impact fund managers.

The ImpactAssets Donor Advised Fund is an innovative vehicle that empowers donors to increase the impact of their giving by combining it with strategic, sustainable and responsible investing to build a sophisticated philanthropic endowment. The Fund currently has more than \$1.4 billion in assets in 1,400 donor advised funds, working with 350 wealth advisors across 60 financial services firms.

Learn more at www.impactassets.org